

Rower-Inistioge GAA Club & Inistioge Community Council Monthly Draw



Dear

On behalf of the organising Committee of the Monthly Development draw, we are writing to you to update you on the 2015 Development Draw, and to invite you to join the 2016 monthly draw which is commencing in March and running straight through to December.

The 2015 Draw was another great success and many thanks to all who supported the draw during the past 12 months. Also many to the various promoters who work tirelessly to sell the tickets every year and all who helped out with the organising of the 10 monthly draws. The net profit from the 2015 Draw was **€35,820** This profit coupled with the great receipts from the Annual Golf Classic, other fund raising activities and receipts from the Revenue scheme brought our total income in 2015 to €81,252. As you will see from the table below, significant progress has been made in recent years to reduce the bank loans.

<u>Year</u>	<u>Total Loan Balance as at Jan 1st</u>	<u>Loan Repayments Due</u>	<u>Loan Repayments Completed</u>	<u>Total Loan balance as at Dec 31st</u>
2012	€578,479	€84,923	€84,923	€493,555
2013	€493,555	€79,252	€79,252	€414,304
2014	€414,304	€79,252	€79,252	€335,051
2015	€335,051	€79,252	€79,252	€255,799
2016	€255,799	€54,875	€54,875	€200,924
2017	€200,924	€54,575	€54,575	€146,348
2018	€146,348	€54,575	€54,575	€91,773
2019	€91,773	€54,575	€54,575	€37,198
2020	€37,198	€37,198	€37,198	€0

Figures in Green are actual, figures in Yellow are projected values
 Total Amount Raised From **Jan 2012 to Dec 2015 € 324,680**
 Expected Completion Date for all Loan Repayments **Nov 4th 2020**

As we set out in 2016, we face a similar challenge to raise the required funding to meet the loan repayments due this year. The net repayments due in 2016 is €54,575 and while this figure is very significant, it is reduced from previous years' repayments due. We have no doubt that with the continued support and goodwill of the Community and from all the local groups and organisations, these repayments can be met in the coming year.

Among the highlights of 2015 was the filming of the "Secret Scripture" film, the hosting of the County Fleadh, the official opening of the GAA grounds and the Inistioge Ball Run. These great occasions for the Community would not have been possible without the present facilities that have been made available through the great support from all members of the Community.

While originally planned for 2015, the construction of the walkway around the GAA grounds in The Rower did not get completed. A proposal in '15 to Kilkenny County Council for funding for the walkway was not successful, however we are confident that this walkway will now finally proceed in the coming year.

The format for the 2016 Monthly Development Draw is per previous years, with a €20,000 Prize fund over 10 months, tickets costing €10 per month. The family ticket option is also available where by two or three members of a Family can purchase three tickets for €20 per month. Draw results and notification of upcoming draws will be sent by text to mobile phone numbers which must be supplied when purchasing a ticket in the draw.

Looking forward to your continued support in 2016.

Kind Regards,

Rower-Inistioge GAA and Inistioge Community Council organising Committee.